

Assets

EXAMPLE: Mr. Patterson owns a mobile home, which is not his residence, that has a CMV and equity value of \$3,000. He owns other property that has a CMV and equity value of \$2,000. The mobile home produces a net annual rental income of \$750, and the other property produces less than \$50 a year. Since the mobile home produces more than a 6% return, its equity value is excluded. Since the other property produces less than a 6% return, its equity value is counted.

EXCEPTION: Property that represents the authority granted by a governmental agency to engage in an income-producing activity is excluded if it is:

- Used in a trade or business or non-business income-producing activity; or
- Not used due to circumstances beyond the individual's control, such as illness, and there is a reasonable expectation that the use will resume.

b. Necessary for Self-Support

SNAP	WVW, AFDC Groups	SSI Groups
No*	Yes	No *

SNAP Benefits: Vehicles, recreational vehicles / equipment and mobile homes are excluded regardless of use.

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB, and QI-1: Non-business personal and real property is considered essential for an individual and/or his spouse's self-support, if it is used to produce goods or services necessary for his daily activities. This property includes real property, such as land, which is used to produce vegetables or livestock for personal consumption only, such as corn, tomatoes, chickens, cattle. Vehicles used solely in a non-business self support activity such as a garden tractor or a boat used for subsistence fishing are included under this policy, but not vehicles as defined in item QQ, 3 below. Property used to produce goods or services or property necessary to perform daily functions is excluded, if the individual's equity in the property does not exceed \$6,000. The amount of equity in excess of \$6,000 is counted toward the asset limit.

Assets

EXAMPLE: Bill owns a small unimproved lot several blocks from his home. He uses the lot, which is valued at \$4,800, to grow vegetables and fruit, only for his own consumption. Since his equity in the property is less than \$6,000, the property is excluded as necessary to self-support.

G. CASH ON HAND
CASH SAVINGS

SNAP	WVW, AFDC Groups	SSI Groups
Yes	Yes	Yes

This is a countable asset, except when any portion of it is the current month's income. Once the amount of cash, including cash benefits in an EBT account, **the balance of unearned or earned income remaining on a pay card or debit card, savings, or cash benefits in an EBT account is determined, any remainder is an asset.**

NOTE: The Economic Stimulus Tax Rebate for 2007 is a countable asset for all programs if retained into the 3rd month following the month of receipt.

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1: Grants, scholarships, fellowships and gifts or portions of gifts set aside to pay tuition and other necessary educational expenses are excluded for 9 months following the month of receipt. Any portion of these funds used to pay expenses, other than those related to education, is counted as income in the month it is used to pay another expense. See Section 10.22,D,3.

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1: Liquid assets used in a trade or business are excluded as property essential to self support.

H. COLLECTIONS

SNAP	WVW, AFDC Groups	SSI Groups
No	Yes	Yes

Goods and personal effects of unusual value such as, but not limited to, expensive china, silver, art work, antiques, or gun and coin collections.