

Verification

15. Indian Lands and Trust Funds	All Medicaid Coverage Groups with an asset test and WV WORKS	See Appendix C of Chapter 11.	See Appendix C of Chapter 11.
16. Promissory Notes and Outstanding Principal Balance	All Medicaid Coverage Groups with an asset test	At application and redetermination or when a promissory note is obtained or held	<p>A copy of the agreement/ promissory note. If the individual claims the FMV is less than the outstanding principal balance, he may present documentation from a bank or other financial institution, private investor or real estate broker. The estimate must show the name, title and address of the source.</p> <p>To determine the outstanding principal balance, an amortization schedule can be used to determine the outstanding principal balance and interest income, if the terms of the agreement are known, i.e., interest rate, payment period, original principal amount, etc.</p>