

Assets

EXAMPLE: Mr. Patterson owns a mobile home, which is not his residence, that has a CMV and equity value of \$3,000. He owns other property that has a CMV and equity value of \$2,000. The mobile home produces a net annual rental income of \$750, and the other property produces less than \$50 a year. Since the mobile home produces more than a 6% return, its equity value is excluded. Since the other property produces less than a 6% return, its equity value is counted.

EXCEPTION: Property that represents the authority granted by a governmental agency to engage in an income-producing activity is excluded if it is:

- Used in a trade or business or non-business income-producing activity; or
- Not used due to circumstances beyond the individual's control, such as illness, and there is a reasonable expectation that the use will resume.

b. Necessary for Self-Support

SNAP	WVW, AFDC Groups	SSI Groups
No*	Yes	No *

SNAP Benefits: Vehicles, recreational vehicles / equipment and mobile homes are excluded regardless of use.

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB, and QI-1: Non-business personal and real property is considered essential for an individual and/or his spouse's self-support, if it is used to produce goods or services necessary for his daily activities. This property includes real property, such as land, which is used to produce vegetables or livestock for personal consumption only, such as corn, tomatoes, chickens, cattle. Vehicles used solely in a non-business self support activity such as a garden tractor or a boat used for subsistence fishing are included under this policy, but not vehicles as defined in item QQ, 3 below. Property used to produce goods or services or property necessary to perform daily functions is excluded, if the individual's equity in the property does not exceed \$6,000. The amount of equity in excess of \$6,000 is counted toward the asset limit.

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EXAMPLE: Bill owns a small unimproved lot several blocks from his home. He uses the lot, which is valued at \$4,800, to grow vegetables and fruit, only for his own consumption. Since his equity in the property is less than \$6,000, the property is excluded as necessary to self-support.

G. CASH ON HAND
CASH SAVINGS

SNAP	WVW, AFDC Groups	SSI Groups
Yes	Yes	Yes

This is a countable asset, except when any portion of it is the current month's income. Once the amount of cash, including cash benefits in an EBT account, or savings is determined, subtract the current month's income, including cash benefits in an EBT account. The remainder is an asset.

NOTE: The Economic Stimulus Tax Rebate for 2007 is a countable asset for all programs if retained into the 3rd month following the month of receipt.

NOTE: American Recovery and Reinvestment Act of 2009 (ARRA) Payments and Tax Credits/Refunds are excluded for all programs as follows:

- **The one-time only \$250 payment issued to recipients of RSDI, SSI, Railroad Retirement and VA disability pensions and compensation is excluded as an asset for 9 months following the month of receipt. No penalty is imposed for amounts transferred during the 9-month exclusion period. After that time, transfers may result in a penalty.**
- **Tax credits/refunds paid under Section 1001 and Section 2002 of ARRA 2009 are excluded for 2 months following the month of receipt. No penalty is imposed for amounts transferred during the 2-month exclusion period. After that time, transfers may result in a penalty.**

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1: Grants, scholarships, fellowships and gifts or portions of gifts set aside to pay tuition and other necessary educational expenses are excluded for 9 months following the month of receipt. Any portion of these funds used to pay expenses, other than those related to education, is counted as income in the month it is used to pay another expense. See Section 10.22,D,3.

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1: Liquid assets used in a trade or business are excluded as property essential to self support.

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H. COLLECTIONS

SNAP	WVW, AFDC Groups	SSI Groups
No	Yes	Yes

Goods and personal effects of unusual value such as, but not limited to, expensive china, silver, art work, antiques, or gun and coin collections.

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- 3. SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1

Remaining portions of EITC payments are excluded for 9 months following the month of receipt. This applies when received as part of the person's pay or as one payment at the end of the year.

N. EQUIPMENT ESSENTIAL FOR EMPLOYMENT

SNAP	WVW, AFDC Groups	SSI Groups
No*	Yes	No*

- 1. SNAP Benefits

Property, such as the tools of a tradesman or the machinery of a farmer, which is essential to the employment or self-employment of an AG member is excluded. This exclusion continues during periods of unemployment due to physical inability to work as long as the individual intends to return to work when physically able. Property essential to the self-employment of an AG member engaged in farming is excluded for one year from the date he terminates his farming self-employment. Vehicles and recreational vehicles/equipment are excluded regardless of use.

- 2. SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1

Property which is required by the individual's employer is excluded, regardless of value, as long as the individual is employed. Examples of this type of equipment include tools, uniforms, safety equipment, and other similar equipment.

Also see Business and Non-Business Personal Property, and Real Property.

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S. HOUSEHOLD FURNISHINGS, PERSONAL EFFECTS AND PETS

SNAP	WVW, AFDC Groups	SSI Groups
No	No	No

Furniture, appliances, personal effects such as clothing, jewelry, and pets are excluded. Certain livestock may also be considered family pets. The Worker and Supervisor must determine on a case-by-case basis whether or not the livestock reasonably qualifies as a pet, taking into account the number of livestock/pets and their usage.

T. INCOME TAX REFUNDS AND REBATES

1. Income Tax Refunds

SNAP	WVW, AFDC Groups	SSI Groups
Yes	Yes	Yes

2. Economic Stimulus Tax Rebate for 2007

SNAP	WVW, AFDC Groups	SSI Groups
Yes*	Yes*	Yes*

The Economic Stimulus Tax Rebate for 2007 is a countable asset for all programs if retained into the 3rd month following the month of receipt.

3. **American Recovery and Reinvestment Act of 2009 (ARRA) Payments and Tax Credits/Refunds**

SNAP	WVW, AFDC Groups	SSI Groups
Yes*	Yes*	Yes*

The payments and credits/refunds are excluded for all programs as follows:

- **The one-time only \$250 payment issued to recipients of RSDI, SSI, Railroad Retirement and VA disability pensions and compensation is excluded as an asset for 9 months following the month of receipt. No penalty is imposed for amounts transferred during the 9-month exclusion period. After that time, transfers may result in a penalty.**
- **Tax credits/refunds paid under Section 1001 and Section 2002 of ARRA 2009 are excluded for 2 months following the month of receipt. No penalty is imposed for amounts transferred during the 2-month exclusion period. After that time, transfers may result in a penalty.**

Refunds for the Child Care Tax Credit are excluded for the SSI-Related groups. Also see EITC.

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U. INDIAN LANDS AND TRUSTS FUNDS

SNAP	WVW, AFDC Groups	SSI Groups
Yes	Yes	Yes *

See Appendix C.

V. INSURANCE SETTLEMENTS

See Chapter 10 and Section 11.2,F

Treated as lump sum payments, or compensation for loss or damage.

W. JAPANESE-AMERICAN AND ALEUTIAN RESTITUTION PAYMENTS

SNAP	WVW, AFDC Groups	SSI Groups
No	No	No

The payments are excluded by federal law.

X. LAND SALE CONTRACT

SNAP	WVW, AFDC Groups	SSI Groups
No	Yes	Yes

WV WORKS, AFDC Medicaid, AFDC- and SSI-Related Medicaid Groups:

The property is considered to belong to the buyer or purchaser as long as a legal contract is in effect but has no equity value until the terms of the contract are fulfilled. See JJ below for the Homestead exclusion when the buyer lives on the property.

NOTE: If the buyer defaults on the contract, the property is considered to belong to the seller again. The buyer only has equity value in the property after the terms of the contract are fulfilled.

Y. LIFE INSURANCE (Cash Surrender Value)

SNAP	WVW, AFDC Groups	SSI Groups
No	Yes	Yes*

SSI-Related Medicaid, M-WIN, CDCS, PAC, QDWI, QMB, SLIMB and QI-1: If the face value of all life insurance policies for one individual totals \$1,500 or less, the cash surrender values are not counted as an asset. If the face value of all life insurance policies for an individual is in excess of \$1,500, the cash surrender values are counted as an asset. The life insurance policy must be owned by the client or by a person whose assets are deemed to him to be counted. If the consent of another individual is needed to surrender a policy for its full cash surrender value, and the consent cannot be obtained, the policy is not an asset. Assignment of a life insurance policy to another individual means consent of that individual is required before it can be cashed.

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Z. LIEAP (Low-Income Energy Assistance Program) AND ENERGY CRISIS INTERVENTION PAYMENTS

SNAP	WVW, AFDC Groups	SSI Groups
No	No	No

The payments are excluded by federal law.

AA. LOANS, NON-EDUCATIONALS

SNAP	WVW, AFDC Groups	SSI Groups
Yes*	Yes*	Yes*