

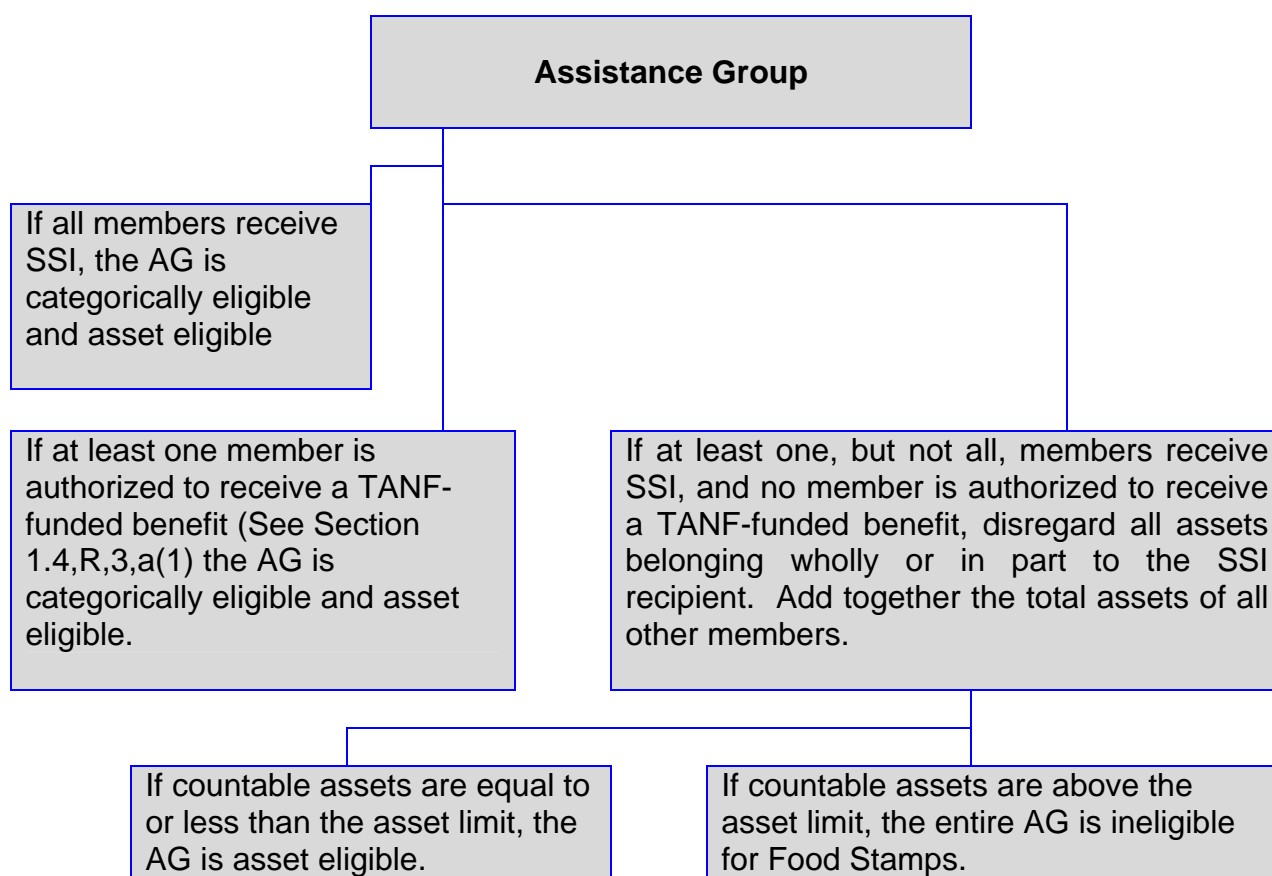
However, some assets of an SSI recipient are excluded. See item c below.

NOTE: When a non-WV WORKS or a non-SSI recipient transfers an asset(s) to an SSI recipient in the same AG, a transfer of assets penalty may be appropriate. This is because such a transfer could result in eligibility because the assets of an SSI recipient are disregarded. See Section 11.7,A.

In addition, when a non-WV WORKS or non-SSI recipient allows an SSI recipient in the same AG to become a joint owner of an asset, a transfer of assets penalty may be appropriate. See Section 11.7,A.

c. Asset Determination Based on AG Composition

The process of determining asset eligibility for the AG's specified in items a and b above is charted below:



NOTE: The asset limits for the Food Stamp Program, as found in Section 11.3, apply.

5. Retroactive Payments

These monies are counted as an asset when retained into the month following the month of receipt.

EXCEPTION: When SSA requires the establishment of a dedicated account for past-due, monthly SSI payments, the amount in the dedicated fund is an excluded asset. This applies, when based on the amount, SSA is required to deposit the funds directly in the dedicated account and when funds are deposited there at the discretion of the representative payee. See Chapter 10 for treatment of disbursements from the dedicated account.

6. Low Profit From The Sale Of An Asset

NOTE: This provision does not apply to stocks, bonds and negotiable financial instruments.

In addition to assets which may be considered inaccessible according to the provisions in item 3 above, an asset which meets one of the following criteria is considered inaccessible and is, therefore, excluded because it cannot be sold for a significant return.

- The asset has an expected sale price of **\$1,500 or** less; or
- The cost of selling the asset will likely result in a return of **\$1,500 or** less. The AG's ownership interest must also be considered when determining the potential return.

This applies to a single asset, not to a combination of assets.

NOTE: An asset cannot be subdivided solely to obtain an exclusion as inaccessible.

7. Burial Funds

Burial funds in an irrevocable trust are excluded. When accessible to the AG, the amount of a pre-paid funeral agreement, up to a maximum of \$1,500 for each AG member, is excluded. The amount in excess of \$1,500 per person which is in an accessible burial fund, is an asset.